Date:08/11/2025
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Journal Entries

Example 2

Pass the necessary journal entries in the books of Reshi Raj,

(a) On 1 April 2025, Cash Purchases Rs. 20,000.
(b) On 9 April 2025, Sold goods to Rama at list price of Rs. 60,000 at 10% trade discount.
(c) On 11 April 2025, Vinod sold goods to us worth Rs. 30,000 at a 10% trade discount.
(d) On 18 April 2025, Returned goods to Vinod at the list price of Rs. 2,000.
(e) On 22 April 2025, Paid cash to Vinod Rs. 24,000 in full settlement.
(f) On 25 April 2025, Rama returned goods of list price Rs.10,000.
(g) On 28 April 2025, Rama paid Rs. 43,000 in full settlement of his account.

Date	Particulars	L.F.	Amount (Dr.)	Amount (Cr)
2025 April 1	Purchases A/c Dr. To Cash A/c (Being goods purchased for cash)		20,000	 20,000
April 9	Rama A/c Dr. To Sales A/c (Being goods worth 60000 sold at 10% trade discount on credit)		54,000	 54,000
April 11	Purchases A/c Dr. To Vinod A/c (Being goods purchased from Vinod worth 3000 on credit at trade discount 10%)		27,000	 27,000
April 18	Vinod A/c Dr. To Purchase Returns A/c (Being goods of Rs. 1,800 returned to Vinod)		1,800	 1,800
April 22	Vinod A/c Dr. To Cash A/c To Discount A/c (Being payment made in full settlement to Vinod)		25,200	 24,000 1,200
April 25	Sales Return A/c Dr. To Rama A/c (Being goods of Rs. 10000 returned by Rama)		9,000	 9,000
April 28	Cash A/c Dr. Discount A/c Dr. To Rama A/c (Being cash received from Rama on full settlement)		43,000 2,000	 45000